GOVERNMENT OF THE VIRGIN ISLANDS

PRESS RELEASE

Tel: (284)468-2730
Official Government Website:
https://gov.vg

VI Government Seeks Firms to Assist in Identifying Assets Legally Due to the Crown

Release Date: 16 November, 2026

"Government") invites proposals from suitably qualified firms with demonstrated experience and professional expertise in the identification, investigation, assessment and recovery and lawful disposal or realization of unclaimed property and assets that may be legally due to the Crown. The successful firm will be engaged to identify and trace potential assets, assess the Government's legal entitlement and recoverability, and undertake authorized recovery activities in accordance with applicable laws and the terms of the Agreement. All recovery proceedings shall be subject to the Government's prior written authorization. GoVI hereby invites your firm to submit a proposal for **Consultancy Services for Recovery of Unclaimed Property and Assets for the British Virgin Islands.**

SCOPE OF WORKS

The Consultant shall be required to perform the following Services, subject to the terms of the Agreement and the Government's written authorization:

1. Conduct investigations, tracing and analysis to identify unclaimed property and assets to which the Government of the Virgin Islands may be legally entitled.
2. Undertake financial, legal, jurisdictional and recoverability assessments of identified Assets, including the legal basis for entitlement, supporting evidence, potential competing claims and associated risks.
3. Provide written advisory opinions and recommendations for each authorized assignment, including proposed recovery strategies, estimated disposal or liquidation costs, any other anticipated costs, timelines and prospects of successful recovery and realisation.
4. Prepare and submit standardized investigation, assessment and recovery reports and asset disposal reports in accordance with Government requirements.

whether to proceed with, suspend or terminate recovery and disposal efforts in respect of specific Assets or cases, recognizing that such decisions remain subject to the Government's approval.

8. Deliver measurable outputs for each authorized assignment, including investigation records, assessment reports, disposal plans, recovery documentation and evidence of Assets recovered, realized or transferred.
9. Establish and maintain a comprehensive database of identified potential Assets, investigations, recovery and disposal activities and associated records, in a format accessible to the Government and suitable for ongoing monitoring and reporting.
10. Act as the Government's liaison in authorized asset recovery and disposal activities, within the limits of the authority expressly granted by the Government.
11. Facilitate the lawful recovery, disposal, liquidation and transfer of Assets to the Government in accordance with applicable laws and written instructions, ensuring that recovered monetary Assets are transferred directly to Government-designated accounts unless otherwise expressly authorized and legally permitted.
12. Prepare periodic reconciliation reports identifying Assets investigated, assessed, recovered and transferred, together with associated recovery, disposal, transfer and liquidation costs, outstanding matters and supporting documentation; and
13. Identify potential future recovery opportunities and advise the Government on associated legal, financial, jurisdictional and operational risks, including recommendations concerning further investigations or proceedings.

All Services shall be undertaken within the scope

a. A duly completed and signed Form of Proposal in accordance with Section 3;
b. A completed Cost Proposal in accordance with Section 4, including the proposed professional fees, applicable rates, reimbursable expenses and other pricing information required by the Employer;
c. Details of the qualifications, professional licenses, relevant experience and proposed responsibilities of key personnel in accordance with Section 5, including evidence of compliance with the minimum legal professional staffing requirements;
d. Details of the Tenderer's relevant corporate experience and comparable assignments, including supporting references and evidence, in accordance with Section 6;
e. A proposed methodology and indicative schedule for delivering the Services, including the principal activities, deliverables, reporting arrangements and anticipated timeframes;
f. Tenderers registered in the British Virgin Islands shall submit current evidence of compliance or good standing, as applicable, with the relevant statutory obligations concerning Social Security, Payroll Tax, Income Tax and National Health Insurance;
g. A valid Trade License or equivalent evidence of authorization to conduct the relevant business activities, as required by the laws of the jurisdiction in which the Tenderer operates;
h. Tenderers incorporated or registered as companies shall submit a current Certificate of Good Standing issued by the relevant corporate registry or equivalent competent authority in their jurisdiction of incorporation or registration;
i. Any additional declarations, supporting information or documents expressly required under the Instructions to Tenderers or other provisions of the Tender Documents

16 November 2026

VI Government Seeks Firms to Assist in Identifying Assets Legally Due to the Crown

The Government of the Virgin Islands invites proposals from suitably qualified firms with demonstrated experience and professional expertise in the identification, investigation, assessment and recovery and lawful disposal or realisation of unclaimed property and assets that may be legally due to the Crown.

The successful firm will be engaged to identify and trace potential assets, assess the Government's legal entitlement and recoverability, and undertake authorised recovery activities in accordance with applicable laws and the terms of the agreement.

All recovery proceedings shall be subject to the Government's prior written authorisation. Interested firms are asked to submit a proposal for Consultancy Services for Recovery of Unclaimed Property and Assets for the British Virgin Islands.

The consultant shall be required to perform the following services, subject to the terms of the agreement and the VI Government's written authorisation to conduct investigations, tracing and analysis to identify unclaimed property and assets to which the Government of the Virgin Islands may be legally entitled.

The consultant should also undertake financial, legal, jurisdictional and recoverability assessments of identified Assets, including the legal basis for entitlement, supporting evidence, potential competing claims and associated risks.

Provide written advisory opinions and recommendations for each authorised assignment, including proposed recovery strategies, estimated disposal or liquidation costs, any other anticipated costs, timelines and prospects of successful recovery and realisation, among other duties.

All services shall be undertaken within the scope, timeframe and expenditure limits established under the relevant written call-off authorisation. The Consultant shall not initiate legal proceedings, enter into settlements, compromise claims, incur expenditure on behalf of the Government or otherwise commit the Government to

any obligation without prior written authorisation.

Tenderers are required to furnish originals or notarised copies of the following certificates. Each tender shall comprise the following documents and information. A duly completed and signed form of proposal in accordance with section 3.

Tenderers are also required to completed cost proposal in accordance with section 4, including the proposed professional fees, applicable rates, reimbursable expenses and other pricing information required by the employer, just to name a few.

They shall also ensure that all submitted documents are accurate, complete and valid as at the tender submission deadline. The Employer may verify the authenticity of submitted information and request clarification in accordance with the applicable tender evaluation provisions.

Documents for tender will be available from between the hours of 9:00 am to 4:00 pm, Monday to Friday. tender documents will be sent to tenderers electronically upon request to procurement@gov.vg with the subject title “Consultancy Services for Recovery and Disposal of Unclaimed Property and Assets”.

A virtual Pre-Tender meeting is scheduled for Wednesday, 9th December, 2026 at 10:00 am local time. All prospective tenderers will be notified of the access code and password prior to the meeting. This will be followed by a site visit. All prospective tenderers are invited to attend.

Proposals must be submitted to the Procurement Coordinator no later than Monday, 4th January 2027 at 12:00 noon (local time). It is the responsibility of the tenderer to ensure that tender is received by the Procurement Coordinator before the aforementioned submission deadline. Late submissions will not be accepted for evaluation.

Tenders will be opened at the Procurement Unit, Ministry of Finance, Rita Frett Georges Bldg. 2nd Floor at 11:00 a.m local time on Tuesday, 5th January, 2027 Tenderers are invited to witness this process via “Webex”. Tenderers will be provided with the access code and password prior to the opening.

The Government of the Virgin Islands does not bind itself to accept the lowest or any other tender and will not defray any costs incurred by the Tenderer.

Ministry of Finance

Procurement Unit

Rita Frett Georges Bldg., 2nd Floor

Waterfront Drive, Road Town

Tortola, British Virgin Islands

For Additional Information Contact:

Berta Mckelly Adams

Information Officer

Department of Infrmation and Public Relations

Telephone: 468-2730

Email: bmckelly@gov.vg

Gallery



GOVERNMENT OF THE VIRGIN ISLANDS
Ministry of Finance

NOTICE TO TENDERERS

PTN No.19 of 2026

electronically upon request to **procurement@gov.vg** with the subject title **"Consultancy Services for Recovery and Disposal of Unclaimed Property and Assets".** Tenderers are advised that the destination mailbox is NOT automated to send tenderers a dated and time acknowledgement of receipt and delivery of their message. Therefore, tenderers should not assume that their email has been safely received and it is the responsibility of the tenderer to follow up with the Procurement Coordinator using the contact information below if an acknowledgement of receipt is not received within two (2) working days of submission of their email. Under no circumstance will GOVI or the Procurement Unit, Ministry of Finance, will be responsible for non-receipt of documents by bidder.

Address for Correspondence Only
Procurement Coordinator
Ministry of Finance
Procurement Unit
RFG Place, 2nd Floor
Waterfront Drive
Road Town, Tortola
British Virgin Islands

Tel: (284) 468-4245
Email: Procurement@gov.vg

A virtual Pre-Tender meeting is scheduled for **Wednesday, 9th December, 2026 at 10:00 a.m. local time.** All prospective tenderers will be notified of the access code and password prior to the meeting. This will be followed by a site visit. All prospective tenderers are invited to attend.

SUBMISSION OF TENDERS

Electronic submissions of proposals in a non-editable format and not exceeding 10 MB should be sent to the Procurement Coordinator (Mrs. Diana Percell-Gumbs) at email address **procurement@gov.vg.** The filename and the email subject must bear the Applicant's name and **"RFP: Consultancy Services for Recovery and Disposal of Unclaimed Property and Assets, British Virgin Islands".**

Proposals must be submitted to the Procurement Coordinator no later than **Monday, 4th January, 2027 at 12:00 noon (local time).** It is the responsibility of the tenderer to ensure that tender is received by the Procurement Coordinator before the aforementioned submission deadline. Late submissions will not be accepted for evaluation.

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Ministry of Finance
Procurement Unit
Rita Frett Georges Bldg., 2nd Floor
Waterfront Drive, Road Town
Tortola, British Virgin Islands

Additional Documents or Media

- vi_government_seeks_firms_to_assist_in_identifying_assets_legally_due_to_the_crown.pdf